



November 1, 2005

Via e-mail only to: PDuxbury@mveirb.nt.ca

Mackenzie Valley Environmental Impact Review Board
Box 938
2nd Floor – 5102 - 50th Avenue
Yellowknife, NT
X1A 2N7

Attention: Mr. Patrick Duxbury, Environmental Assessment Officer;

**Re: Developers Assessment Report
Tyhee NWT Corp's Yellowknife Gold Project**

Further to your e-mail dated October 11, 2005 and my response to you on the same date, Tyhee NWT Corp would like to update you and the Board on the preparation of our DAR.

Tyhee completed its' 2005 field program in September which focused on addressing the concerns raised by the various interested parties, specifically the Department of Fisheries and Oceans (DFO). Included in the 2005 program was the very extensive geotechnical drilling program on the airstrip, which as you will recall was necessitated to address INAC's concerns with respect to Tyhee's amended land use permit, which allows for continued access to and use of the existing airstrip at Discovery for the term of our current land use permit. Geotechnical drilling on the projects infrastructure (tailings dams, plant site foundations etc) has yet to be completed and this information will be required for inclusion in the DAR. As such, some of the 2005 field reports remain a work in progress and will not be completed as originally planned. Also, given the onset of winter conditions, it now makes more sense to complete the remaining geotechnical drilling using ground support as opposed to air support. Another key factor which will be a source of inputs to the DAR, is the completion of the Pre-Feasibility Study, which has taken longer than originally planned and is now expected in late November, 2005.

As you know the Projects Final Terms of Reference (ToR) estimated a submission date for the DAR of January 06, 2006; however, based on the above and the time required to ensure all the inputs are in place to address the ToR and complete the DAR, Tyhee NWT Corp expects that the DAR will be submitted for review by the MVEIRB and interested parties in the second quarter of 2006. We regret this delay and appreciate the Board's consideration and support for the Yellowknife Gold Project and the revised schedule for submitting the Yellowknife Gold Project's Developers Assessment Report.

Please advise if you require anything from Tyhee NWT Corp during the coming months as we move the Yellowknife Gold Project forward. If you wish to contact me, please do so by calling me on my cell (780) 975-2550.

Yours truly,

Original signed by H.R. Wilson

Hugh R. Wilson
Vice President–Environment and Community Affairs

CC: Dave Webb, President and CEO, Tyhee Development Corp.
Roger Sylvestre, Executive Vice President, Tyhee Development Corp
Doug Levesque, Vice President Operations, Tyhee NWT Corp
Carolyn Cornell, Tyhee Development Corp