



FORTUNE MINERALS LIMITED

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June 13, 2013

Richard Edjericon
Chairperson
Mackenzie Valley Review Board
200 Scotia Centre
Box 938, 5102-50th Ave
Yellowknife, NT
X1A 2N7

Dear Mr. Edjericon

**Re: COMMENTS ON THE MODIFICATIONS TO MEASURE #8 FROM
THE MACKENZIE VALLEY REVIEW BOARD REPORT OF
ENVIRONMENTAL ASSESSMENT AND REASONS FOR DECISION**

Fortune Minerals Limited ("Fortune") has reviewed the proposed modifications to measure # 8 from the Government of the Northwest Territories for NICO Project Environmental Assessment (EA0809-004). Overall, Fortune would request that this modification process be completed as efficiently and as soon as possible to allow the NICO Project to move to the regulatory phase in short order.

We would like to point out that the concepts of a Project-Specific Response Framework or a Cumulative-Effects Response Framework were never discussed with Fortune during the EA review process or in the preparation of this modification to measure # 8. As such, Fortune will have to work with the GNWT and other Parties to refine these frameworks so they align with the commitments that Fortune had already made concerning the mitigation of project specific and cumulative impacts to caribou.

Fortune would like to re-affirm its willingness to work with the Tlicho Government, the Government of the Northwest Territories and all other interested Parties in the successful implementation of the original, and now modified measures. Fortune will participate in the Cumulative Effects Assessment and Management Working Group when it is implemented to the extent that is reasonable for the NICO Project. As stated previously, we are confident that many of the measures can be addressed during the course of the regulatory phase of approvals or in specific discussions with the Tlicho or Northwest Territories Governments.

Sincerely,

Fortune Minerals Limited

Rick Schryer, Ph.D.
Director of Regulatory and Environmental Affairs

