

October 16, 2012 VIA EMAIL

Chuck Hubert
Senior Environmental Assessment Officer
Mackenzie Valley Environmental Impact Review Board
200 Scotia Centre
Box 938, 5102-50th Ave
Yellowknife, NT
X1A 2N7

Dear Mr. Hubert,

RE: New Archaeology Commitment Wording EA0809-004 NICO Project, Fortune Minerals Limited

Attached to this cover letter is new archaeology commitment wording that has been agreed upon by officials from Fortune Minerals Limited and Government of the Northwest Territories. Both of these parties respectfully request this submission to be posted to the Mackenzie Valley Environmental Impact Review Board public registry for the NICO Project.

Please contact me if you may require any further details.

Sincerely,

Shafic Khouri

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Environmental Assessment and Regulatory Analyst Department of Environment and Natural Resources

Government of the Northwest Territories

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Attachment

Replacement of Previous Commitment Wording for the NICO Project

The following replaces some wording in the Fortune Minerals Limited (Fortune) July 5, 2012 Updated List of Commitments (the Commitment List) for the NICO Project (EA0809-004). This wording has been agreed upon by Fortune and Government of the Northwest Territories officials.

The third bullet-point of commitment 16.35 and the second bullet-point of commitment 16.36 in the Commitment List has been replaced with the following wording:

 "avoid recorded heritage resource sites by a minimum distance of 150 m unless other measures are developed in cooperation with the Prince of Wales Northern Heritage Centre to mitigate impacts."

The fourth bullet-point of commitment 16.35 and the third bullet-point of commitment 16.36 in the Commitment List has been replaced with the following wording:

 "complete additional archaeological assessment for any changes to the NICO Project footprint in areas considered to have moderate to high potential to contain heritage resources. The need for further archaeological assessment will be determined in consultation with the Prince of Wales Northern Heritage Centre."

Richard Schryer

Director of Regulatory and Environmental Affairs

Fortune Minerals Limited

Glen MacKay

Assessment Archaeologist

Prince of Wales Northern Heritage Centre

Date

Date

Oct 11,2012