



February 20, 2012

VIA EMAIL

Shannon Hayden
Environmental Assessment Officer
Mackenzie Valley Review Board
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Dear Ms. Hayden,

Re: EA0809-004, NICO Project, Fortune Minerals Limited – GNWT and Fortune Minerals Socio-economic Meeting Report, February 8, 2012

I am pleased to submit a Meeting Report (Report) from the February 8, 2012 Socio-economics meeting between the GNWT and Fortune Minerals. The Report has been approved and signed-off by the GNWT and Fortune Minerals.

Please feel free to contact me at Loretta_ransom@gov.nt.ca or (867) 873-7905 with any questions you may have regarding the attached Report.

Sincerely,



Environmental Assessment Analyst
Environmental Assessment and Monitoring
Environment and Natural Resources, GNWT
Phone #: 867-873-7905

cc Rick Schryer, Fortune Minerals Limited
Pat Maloney, Fortune Minerals Limited

Meeting Report

Fortune Minerals, NICO Project Ltd

Main Issue: Socio economics

Attendees:	Pat Moloney	Fortune Minerals
	Bill Shepard	Fortune Minerals
	Amy Lizotte	GNWT – ITI
	Juanita Robinson	GNWT – ITI
	Brittany Shewura	GNWT – ITI
	Derek Rains	GNWT – HSS
	Deb Bain	GNWT – ECE

Government of the Northwest Territories (GNWT)
Industry, Tourism and Investment (ITI)
Health and Social Services (HSS)
Education, Culture and Employment (ECE)

Meeting Date: February 8 2012

Purpose

The purpose of the meeting was to review the Information Request Responses and provide further discussion on socio economic concerns of the GNWT.

Commitments

EMPLOYMENT

Fortune will provide the GNWT with a table detailing the total ^{ESTIMATED DIRECT} ~~direct~~ employment person years for each phase of the project (construction, operation, closure). This table will further detail person years for NWT Aboriginal, NWT and non NWT residents for each project phase.

Fortune commits to ^{EXPLORE} ~~expanding~~ its range of employee transportation to accommodate labour from other regions in the NWT. Details on this commitment will be provided and posted to the registry.

CLOSURE

Fortune will work with GNWT program departments in the event of unforeseen or planned closure including Fortune's decision to terminate or temporarily lay off 25 or more employees, including contractor employees. Fortune will provide in writing to the GNWT program departments with the following information

- The number of employees who will be affected;
- The name, community of residence, job title and qualifications of each employee who will be affected;
- The effective date or dates of termination; and
- The reasons for termination

BUSINESS

Fortune committed to provide the GNWT with further information regarding total estimated procurement from NWT-based companies for the closure and reclamation phase and total estimated procurement from NWT-based Aboriginal companies for each phase of the development.

Fortune committed to providing more specific details on their HR and procurement offices.

in the NWT

The GNWT notes that cumulatively the diamond mines spend 70% on northern purchases, and Canadian Zinc has committed to 60% northern purchases during operations, yet Fortune has committed approximately 50% northern purchases for the production phase. Fortune commits to aligning itself with current industry standards for northern procurement and to providing more information on how they will achieve these goals.

HEALTH

Once a Health and Safety Manager is employed, Fortune will work directly with the GNWT Department of Health and Social Services regarding the emergency evacuation plan and address concerns regarding government costs associated with non insured medical services. GNWT and Fortune will discuss health care arrangements further.

Action Items

GNWT and Fortune Minerals will set up a meeting prior to the public hearing to discuss all outstanding socio economic concerns. Time and place for this meeting to be determined. Minutes from this meeting will be provided to the Review Board.

Date: February 8 2012



HR Myr

Fortune Minerals



Government of the Northwest Territories

