February 06, 2013

Richard Edjericon Chairperson Mackenzie Valley Review Board 200 Scotia Centre Box 938, 5102-50th Ave Yellowknife, NT X1A 2N7

Dear Mr. Edjericon

Re: REVIEW OF MEASURES OUTLINED IN REPORT OF ENVIRONMENTAL ASSESSMENT AND REASONS FOR DECISION

Fortune Minerals Limited ("Fortune") has reviewed the specific measures that are subject to the recommendation by the Mackenzie Valley Review Board to the Minister of Aboriginal Affairs and Northern Development that the NICO Project proceed to the regulatory phase of approvals. There are 12 of the 13 measures that apply directly to Fortune along with 7 suggestions. During the course of the Developer's Assessment Report review process, Fortune presented a number of commitments that will be implemented at various times during the construction, operation and closure of the NICO Project. Many of these commitments were reflected in the measures and suggestions outlined in the board's decision.

Fortune would like to re-affirm its willingness to work with the Tlicho Government, the Government of the Northwest Territories and all other interested Parties in the successful implementation of the measures. We are confident that many of the measures can be addressed during the course of the regulatory phase of approvals or in specific discussions with the Tlicho Government.

Sincerely,

Fortune Minerals Limited

Rick Schryer, Ph.D. Director of Regulatory and Environmental Affairs