

Tłicho Government

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RE: NICO Project - EA0809-004 [2009]

Mackenzie Valley Environmental Impact Review Board 200 Scotia Centre Box 938, 5102-50th Ave Yellowknife, NT X1A 2N7

June 15, 2012

Dear Chuck Hubert:

The Thcho Government submits the following Technical Reports to the public record. The first three reports have either been submitted, with the remainder to follow.

- Traditional Knowledge Insufficiency Report (Thcho Government) in which the knowledge base and methodology of the developer is shown to have strong limitations.
- 2) Analysis of Project Economics (Dunbar, UBC Mining) in which the major project risks and opportunities are reviewed, such as price and reserves classification, the processing plant, the power supply and tailings disposal concept.
- 3) The Government Whati Roads Consultation in which the results of focus groups on roads are reviewed.
- 4) Thcho Government Risk Assessment of Fortune Minerals mine (Thcho Government) which reviews the Thcho Government perspective, informed by expert opinion, of the major risks associated with the co-disposal concept, mine economics, socioeconomics, water quality issues, caribou, and closure options.
- 5) SENES Consultants Technical Discussion on the SSWQOs.

The Thcho Government has noticed that major project changes continue to be made by the developer. We find it hard to stay on top of major technical issues with this constantly changing mine plan. As a result, some of our technical assessment of this project may have to shift, as we note that project reports continue to emerge, and major project changes are still being announced. As an example, in response to IR TG-19, the developer announced a new water treatment technology, a biochemical reactor. Also, a new technical memo on SSWQOs was issued today.

We are issuing a Risk Assessment. This risk assessment presents the Thcho Government analysis of the critical issues associated with this proposed mine. It is based in our best available information and expert opinion, but we note with some concern that there is, at times, not a lot of information to inform our work. This lack of information really shines through when it comes to the closure of this mine.

We look forward to the pre-hearing conference call.

In Thcho Unity,

Laura Duncan

Thcho Executive Officer

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