

May 7, 2009

VIA ELECTRONIC MAIL

Wanda Anderson Executive Director Mackenzie Valley Land and Water Board 7th Floor – 4910, 50th Avenue PO Box 2130 Yellowknife, NT X1A 2P6

Alistair MacDonald Environmental Assessment Officer Mackenzie Valley Environmental Impact Review Board 5102 – 50th Avenue PO Box 938 Yellowknife, NT X1A 2N7

RE: <u>Boomerang South (MV2006C0008) and Boomerang North (MV2007C0038) Project Proposals</u> (EA 0708-002 and EA 0708-003 respectively)

In April 2007 Uravan Minerals Inc. ("Uravan") applied to the Mackenzie Valley Land and Water Board (MVLWB) for Land Use Permits (LUPs) on its Boomerang South (MV2006C008) and Boomerang North (MV2007C0038) projects (the "Boomerang Project"). The Boomerang Project proposals involved conducting low-impact entry level mineral exploration drilling operations on the Boomerang property. The Boomerang property consists of mineral claims granted by the Crown and located in the Upper Thelon River drainage basin and along the southwest margin of the Thelon geological basin.

On September 11, 2008, after the Mackenzie Valley Environmental Impact Review Board (the "Review Board") complete an environmental assessment on the Boomerang Project proposals (EA 0708-002 and EA 0708-003 respectively), the Review Board submitted the Review Board Report recommending to the Honourable Chuck Strahl, Minister of Indian and Northern Affairs Canada (INAC), that the Boomerang Project LUP applications MV2006C008 and MV2007C0038 be rejected. At the date of this writing, no decision by the INAC Minister's office has been received by Uravan.

After careful consideration of the above described events and ensuing decision by the INAC Minister, Uravan and its partner in the Boomerang Project have determined, in the best interest of the project, all stakeholders involved and as a positive path forward, to withdraw the Boomerang Project LUP applications. Therefore, please consider this letter as formal notice to the MVLWB and the Review board that Uravan with draws its LUP applications MV2006C0008 and MV2007C0038, effective immediately.

Regards, Uravan Minerals Inc.

Signed: "Larry Lahusen"

Larry Lahusen, CEO

CC: The Honourable Chuck Strahl, PC, MP
Minister of Indian and Northern Affairs Canada