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From:	Ruciano Offolini October 8, 2002	Fax:	(867) 766-7074
Date:	October 8, 2002	Pages:	(including cover page)
То:	John, Doni hel	Fax:	282-6182/6596
		cc:	
Re:	•	File #:	DERBURG

MESSAGE:

John, please see attached. Is shere any problem with sharing his report given to me first with De Bees hefore you now. The ?

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ELLIS CONSULTING SERVICES

Economic and Statistical Consulting

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Phone/Fax: 867-920-7318 * internet: ellis@internorth.com

September 27, 2002

Louie Azzolini **Environmental Assessment Officer** Mackenzie Valley Environmental Impact Review Board Box 938, 200 Scotia Centre, (5102-50th Avenue) Yellowknife, NT. X1A 2N7

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payment

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3 Oct 02

Dear Louie:

Invoice for "As and When" Consulting Services for Economic and Statistical Research and Analysis

Enclosed please find an invoice for the above work up to and including September 25, 2002. The invoice relates to work reviewing the IR responses and developing a series of questions that were given to De Beer's technical representatives during two separate meetings. The first meeting was with Andy Swiderski of Terriplan Consultants and the second with David Massola, Chief Financial Officer, of De Beers.

I am now proposing to incorporate their responses into a draft technical report which I will prepare in the next few weeks. Subject to Board approval I propose to share this report with De Beers prior to the November technical meetings in an attempt to clear off as many issues as possible before the meetings begin.

I have also constructed a working model of the Snap Lake Project which I used to provide information for my questions. I have not charged any fees for the time to construct it because I could have developed the questions without this model. The model with some additional work could be used to run a range of "what if" questions relating to diamond prices and the cost of inputs. If you think this work might be useful to the Board we can discuss it further.

Please phone me at 920-7318 or E-mail me if you have any question.

Yours truly,

Roy Ellis

Enclosure

whether Phrs is appropriate or not.

advice