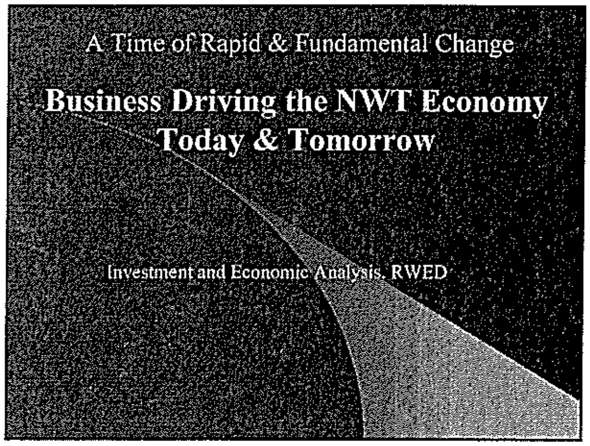
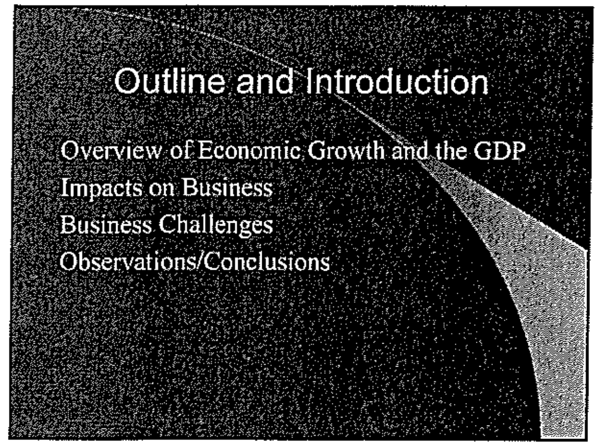
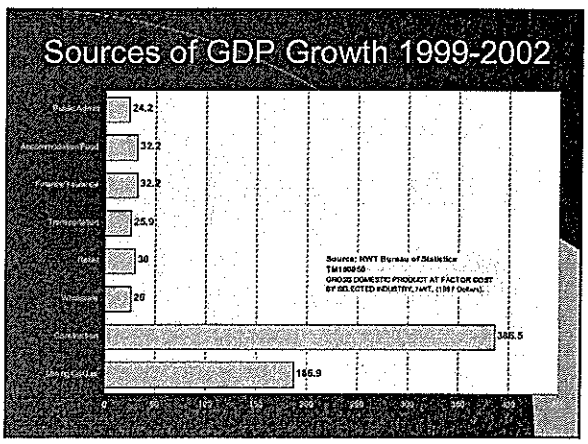
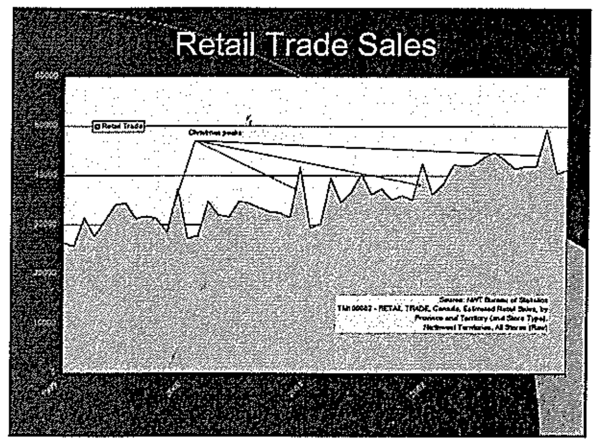
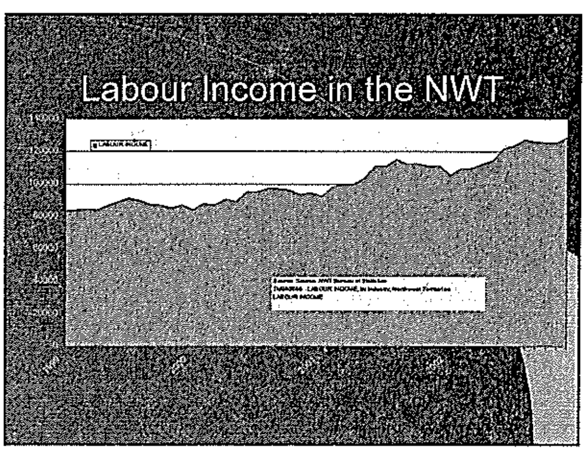
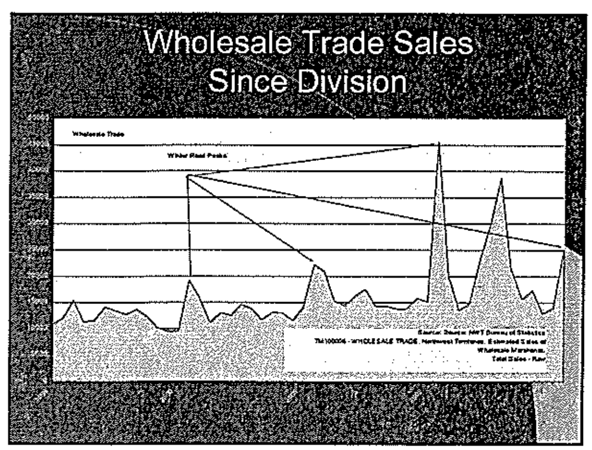

A Time of Rapid & Fundamental Change
Business Driving the NWT Economy
Today & Tomorrow
Investment and Economic Analysis, RWED


Outline and Introduction
Overview of Economic Growth and the GDP
Impacts on Business
Business Challenges
Observations/Conclusions

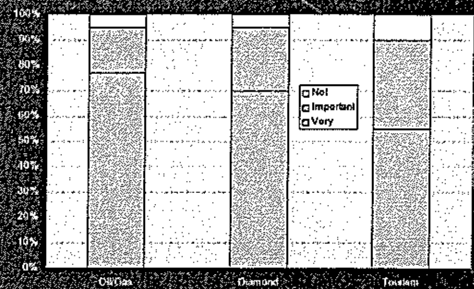

Sources of GDP Growth 1999-2002
24.2
32.2
32.2
25.9
30
20
385.5
185.9
Source: NWT Bureau of Statistics


Retail Trade Sales
Retail Trade
Christmas peaks


Labour Income in the NWT

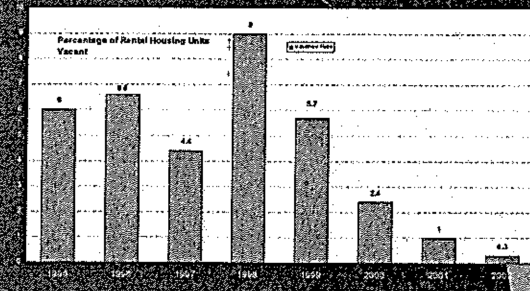

Wholesale Trade Sales
Since Division
Wholesale Trade

## Importance of Industries to NWT Business




Source: Canadian Federation of Independent Business - Small Business Priorities in the NWT, June 12 - 14, 2002

## Vacancy Rates in Yellowknife




Source: Canada Mortgage and Housing, Yellowknife Survey

## Conclusion

- The development of two mines, and exploration activity by companies like DeBeers, has created a large and ongoing benefit for NWT businesses and the economy. Businesses see continuing growth as tied to resource development.
- In terms of direct impacts, it should be possible to purchase most goods and services in the NWT. Conclusion: Procurment targets should be established in a Socio-Economic Agreement.
- Aside from direct impacts, business development is closely associated with NWT employment and income. These impacts are maximized by having a large resident workforce. Conclusion: Employment targets should be established in a Socio-Economic Agreement.
- One issue for businesses and employees is the shortage of affordable housing. While this problem is not the sole responsibility of the mining industry, it is an issue which needs to be addressed if NWT employment is to be maximized. Conclusion: GNWT and DeBeers to work with collaboratively through Socio-Economic Agreement to address the housing issue.