



Paramount
resources Ltd.

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EA01-005

February 12, 2002

**Mackenzie Valley Land
& Water Board**

File

FEB 25 2002 MV200d1-00
MV200P0055

Application # MV200A0041

Copied To BW/PLM / EDB / Req

Indian and Northern Affairs Canada
#16 Yellowknife Airport
Yellowknife, NT X1A 3TA

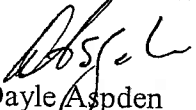
Attention: Ed Hornby

RE: SECURITY DEPOSITS
CAMERON HILLS AREA LAND USE PERMIT - MV2000A0041
OUR FILE: SL004345
CAMERON HILLS AREA LAND USE PERMIT - MV2000P0055
OUR FILE: SL004471
CAMERON HILLS AREA WATER LICENCE - MV2000L1-0014
OUR FILE: SL004470

As per your letters dated February 1, 2002, I have replaced my covering letters for the above captioned land use permits to reference the Mackenzie Valley Land Use Regulations. I have also amended my covering letter to incorporate the Northwest Territories Water Act for the water licence.

Thank you for your assistance in this matter.

Yours truly,
PARAMOUNT RESOURCES LTD.


Dayle Aspden
Land Administrator

Encl.

x.c. Mackenzie Valley Land and Water Board

