

North American Tungsten Corporation Ltd.

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Press Release

Symbol: NTC (TSX-VEN)

Environmental Report

North American Tungsten Corporation Ltd., the owner and operator of the CanTung Mine located in Northwest Territories near the Yukon boundary, is currently preparing its Annual Report to the Mackenzie Valley Land and Water Board in compliance with the terms and conditions of Water Licence N3L2-0004. In appreciation of the high level of interest by certain groups related to water quality issues in the Flat River and further downstream in the Nahanni River, Mr. Udo von Doehren, President and CEO, is pleased to highlight the following key results of the 2002 monitoring program.

During 2002, surface water and groundwater quality monitoring continued to be carried out above and below the CanTung Mine in accordance with the requirements of the Company's current Water Licence. The monitoring results for 2002 indicate that the CanTung Mine operation continues to have no measurable adverse effect on the water quality of the Flat River. Annual average concentrations for all metals measured in the Flat River upstream and downstream of the mine were well below the Water Licence criteria, the Canadian drinking water standards and levels necessary for the protection of freshwater aquatic life.

Fish (Rainbow Trout) and Daphnia (small shrimp-like animal) bioassay tests conducted in accordance with Environment Canada procedures on mill process water stored in the tailings ponds demonstrated that the test animals continued to live in the process water throughout the standard 96-hour test period at 100% concentration. The samples were sent to and analyzed by a certified independent bioassay laboratory. Other mine water that was formerly discharged directly into the tailings pond is currently being treated and recycled back into the milling process, thereby reducing the demand for freshwater from the Flat River.

North American Tungsten Corporation Ltd. is very pleased with these results and remains committed to maintaining a high standard of environmental performance and responsibility at the CanTung Mine.

North American Tungsten Corporation Ltd. is engaged in the acquisition, development and mining of mineral properties, primarily tungsten related. The Company owns 100% of the CanTung mine and the MacTung deposit located on the border of Yukon and Northwest Territories, Canada. The Company's tungsten assets represent the Western World's largest proven high-grade tungsten reserves and resources and comprise some 15% of the World's resource base.

ON BEHALF OF THE BOARD OF DIRECTORS OF NORTH AMERICAN TUNGSTEN CORPORATION LTD.

"Udo E. von Doehren"

Udo E. von Doehren
President and CEO

The Toronto Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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