

Sherry Sian

From: Laurie Stephenson [lstephenson@wascomgt.com]

Sent: Monday, June 16, 2003 4:01 PM

To: Sherry Sian

Subject: Re: Terms of References Cons. GoldWin Ventures

Ref. 34, 35

I know that from last week but was hoping that we would be seeing an earlier release if possible.

The requirements for junior companies to be able to assure their financiers that they can do the work "proposed" is tantamount to carrying out that operation.

I recognise that you are making efforts to expedite this process but I have been now waiting for over 3 weeks for the "draft" terms of reference. I had been "promised" them twice - after the MVEIRB meeting at the end of May and - I assumed - at our meeting on June 9th.

When I am told that - I have to assume there is some veracity in it - but I am reporting to others and the constant moving goal posts is unacceptable.

This process has been a ugly mar on conducting exploration in the NWT already - somehow we have to ensure timeliness is the order of the day!

Laurie Stephenson