

Patrick Duxbury

From: Shirley Maaskant [Shirley.Maaskant@paramountres.com]
Sent: Monday, June 26, 2006 10:57 AM
To: Patrick Duxbury
Subject: RE: EA0506-007

My travel plans changed so I am back in the office and able to respond to your questions.
1. M-31 was drilled by Paramount and Spudded March 8, 1979. The completion was done the following year.

2. SDL 8 was granted Feb 15, 1987

3. It is my understanding that seismic from the 1960's was used, in addition to Paramount's geological interpretation, to pick the M-31 location. (Note that Paramount was incorporated in 1978). There was proprietary seismic done in the general region by another company in the mid 80's, after M-31 was drilled.

Please don't hesitate to contact me if you need further information.

>>> "Patrick Duxbury" <PDuxbury@mveirb.nt.ca> 06/23/06 4:23 PM >>>
Good afternoon Shirley,

I was wondering if you could provide me with some more specific dates regarding the development history of the SDL8 area. In particular I am looking to know when the M-31 well was drilled and how long after that was the Significant Discovery Licence applied for.

I presume that the data that lead to the drilling activities was achieved during the seismic activities in the 1960's? Or was there subsequent geophysical work undertaken by Paramount post-1979?

Regards

Pat Duxbury
MVEIRB