

Mackenzie Valley Environmental Impact Review Board

November 14, 2006

The Honourable Jim Prentice, PC, QC,MP Minister of Indian and Northern Affairs Canada House of Commons Ottawa, Ontario K1A 0A6

Dear Minister Prentice,

Re: Reasons for Decision and Report of Environmental Assessment on the Paramount Resources Ltd. Significant Discovery Licence 8, 2D Geophysical Program (SDL8)

The Mackenzie Valley Environmental Impact Review Board is pleased to submit the attached Report of Environmental Assessment on the Paramount Resources Ltd. Significant Discovery Licence 8, 2D Geophysical Program (SDL8).

The Review Board has recommended that this development proceed to the regulatory phase of approvals subject the implementation of mitigation measures outlined in this Report and the implementation of commitments made by the Developer.

If you have any questions regarding this report, please feel free to contact our office.

Sincerely,

Gabrielle Mackenzie-Scott

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Chair, MVEIRB

Attachment