



December 27nd, 2012

Deze Energy Corporation
205 5102-50th Ave.
Yellowknife, NT X1A 3S8
Delivered by Hand
Attn: Mr. Don Balsillie, Chairperson

Dear Mr. Balsillie;

Re: Extension of the Deze Environmental Assessment adjournment

Thank you for your letter of November 30th, 2012 regarding factors that are relevant to Deze Energy Corp. (Deze) to re-engage in the currently adjourned environmental assessment (EA 0708-007).

In your letter, you state that a further six-month extension would "provide the time needed to exhaust all remaining avenues for addressing gaps in the business case". Based on this assurance, the Review Board agrees to extend the adjournment until July 2013.

To consider a further adjournment the Review Board will require Deze to submit a detailed report providing the information originally requested in our letter of October 5, 2012; specifically:

- The factors that will influence project timing;
- The state, trends and predictions for those factors;
- Your predictions of when Deze will be ready to actively resume the environmental assessment (including the detailed reasons for those predictions); and,
- Your confidence level in those predictions.

The Review Board expects this to be presented in a report of approximately 10-20 pages that will provide a much more thorough understanding of Deze's position than was possible from your letter of November 30th, 2012.

Your cooperation is appreciated.

Sincerely,

A handwritten signature in blue ink, appearing to read "Vern Christensen".

Vern Christensen
Executive Director