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August 30, 2012

HAND DELIVERED

Mr. Vern Christensen
Executive Director
Mackenzie Valley Environmental Impact Review Board
200 Scotia Center
Box 9358, 5102-50th Ave
Yellowknife, NT, X1A 2N7

Taltson Hydro Expansion Project - Update

In March 2011, Dezé Energy (Dezé) requested a pause to the Taltson Hydro Expansion Project to investigate transmission routing options and address critical economic gaps in the business case. Although this work continues, Dezé has no new information to present to the Board at this time.

Dezé will be pleased to provide a further update at the end of November with respect to the Taltson business case and plans for re-engaging with the regulatory approval process.

Please contact Andrew Stewart, Manager - Business Development at 867-766-5077 or via email Astewart@nwtec.ca if you have any questions.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Don Balsillie".

Don Balsillie, Chairman
Dezé Energy Corporation

