



June 18, 2013

via e-mail only to: vchristensen@reviewboard.ca

Mr. Vern Christensen, Executive Director
Mackenzie Valley Environmental Impact Review Board
200 Scotia Centre, 5102-50th Ave
Box 938
Yellowknife, NT X1A 2N7

Re: **EA0809-003; Yellowknife Gold Project – Update on Timing of Information Request Responses and Updated Project Description**

Dear Mr. Christensen:

Further to our correspondence of January 18, 2013, this letter provides an update regarding our efforts to meet the submittal target of June 30, 2013 as stated in the above noted letter.

Since January, Tyhee NWT Corp has been busy preparing an updated Project Description as well as crafting responses to the Information Requests received to date from the MVEIRB. We have made significant progress in these efforts and substantial portions are now complete however we have had to negotiate many challenges brought on by external factors beyond the control of Tyhee NWT Corp.

These external factors have significantly hampered our ability to complete the responses in as timely a fashion as we had initially estimated and it seems doubtful that we will meet our submittal target of June 30, 2013. We remain steadfast behind our overall project goals, although we have prudently proceeded at a more cautious pace than previously anticipated last January.

It is unfortunate that the current circumstances have necessitated that Tyhee NWT Corp proceed at a more measured pace, however; we want to assure the MVEIRB and interested parties that we are committed to meet our obligations in a timely manner so the EA for the Yellowknife Gold Project can move forward as quickly as possible.

We fully expect to finalize our submittal during the coming weeks and will provide an update to the MVEIRB as soon as our schedule becomes clearer.

Tyhee NWT Corp respectfully solicits the MVEIRB's support in this matter.

Yours truly;

Original signed by "H.R. Wilson"

Hugh R. Wilson
Vice President, Environment and Community Affairs

Attachment: Tyhee Gold Corp Press Release dated May 02, 2013

NOT FOR DISSEMINATION IN THE UNITED STATES OR TO UNITED STATES NEWSWIRE SERVICES.



May 2, 2013
Release: Series Release

For immediate release

TSX Venture: TDC

TYHEE ANNOUNCES NON-BROKERED UNIT PRIVATE PLACEMENT

VANCOUVER, British Columbia (Thursday, May 2, 2013) – Tyhee Gold Corp. (TSX Venture, TDC) (the “Company”) is pleased to announce that it will proceed with a non-brokered private placement of ten units of the Company (the “Units”) at \$240,000 per Unit. Each Unit will be comprised of 4,000,000 common shares of the Company and 4,000,000 transferable common share purchase warrants of the Company (the “Warrants”). Each Warrant will entitle the holder to purchase a further common share in the Company (the “Warrant Shares”) at a price of \$0.10 per Warrant Share within 24 months of closing. All securities sold in this private placement will be subject to a 4-month hold period from closing. The private placement is subject to the approval of the TSX Venture Exchange (the “Exchange”).

The Company may pay a finder’s fee on the private placement within the maximum amount permitted by the policies of the Exchange. The Company may complete multiple closings of the private placement, as subscriptions are received. Each closing is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals.

The funds will be used to advance Tyhee’s Yellowknife Gold Project (“YGP”), an advanced stage wholly-owned gold project in the development and permitting stage, as well as for general corporate purposes. Please refer to the Company’s news release of August 15, 2012 in respect of the Company’s announcement of a positive feasibility study of the YGP prepared by SRK Consulting. This study estimated that, at a base-case gold price of US\$1,400 per ounce and a projected 4,000 tonnes-per-day processing plant comprised of a conventional gravity-flotation-cyanide process and incorporating open-pit and underground mining methods on the Ormsby, Bruce Lake, Clan Lake and Nicholas Lake deposits, the YGP is estimated to return a pre-tax net present value at a 5% discount rate of approximately \$216 million and an internal rate of return of 20% based on initial estimated capital cost of \$193 million (including a 10% contingency.).

For further information please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, including statements regarding the closing of the non-

brokered financing, the proposed use of funds, expectation of multiple closings of the private placement, and the results of the feasibility study on the Yellowknife Gold Project, are “forward-looking statements”. Forward-looking statements are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance or achievements to be materially different from those expressed or implied by such forward-looking statements. Forward-looking statements are not guarantees of future performance, and actual results and future events could materially differ from those anticipated in such statements. Factors that may cause actual results to vary from those made in the forward looking statements described in this document include: timing of completion of financing necessary to bring the project into production; changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; delays in obtaining approvals, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; delays in completion of work necessary to develop the Yellowknife Gold Project , whether as a result of adverse weather conditions, contract or labour disputes, equipment failure, or response to regulatory enquiries in respect of permit applications; technological and operational difficulties encountered in connection with the activities of the company. This list is not exhaustive of the factors that may affect the forward looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the companies’ forward-looking information. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise, except in accordance with applicable securities laws.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available