



FORTUNE MINERALS LIMITED

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July 5, 2012

Chuck Hubert
Senior EA Officer
Mackenzie Valley Review Board
200 Scotia Centre
Box 938, 5102-50th Ave
Yellowknife, NT
X1A 2N7

Dear Mr. Hubert

Re: Response to Board Request for an Updated Commitments Table and Responses to Recommendations by Parties

On June 19th, 2012, Fortune Minerals Limited ("Fortune") received a request from the Mackenzie Valley Review Board (Board) for the two documents prior to the Public Hearings for the NICO Cobalt-Gold-Bismuth-Copper-Project (Project). The documents requested were:

- An updated commitments table; and
- Responses to the recommendations made by Parties in their technical reports to the board.

Fortune is pleased to provide these documents and agrees with the board that this material will result in a more focused discussion on key issues during the public hearings.

Sincerely,

Fortune Minerals Limited

Rick Schryer, Ph.D.
Director of Regulatory and Environmental Affairs