

Our File #EA 0809-004

September 15th, 2009

Rick Schryer, Ph.D.
Director of Regulatory and Environmental Affairs
Fortune Minerals Limited
Suite 1902, 140 Fullarton Street
London, ON N6A 5P2

Dear Dr. Schryer,

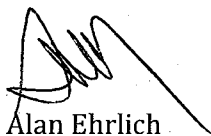
Re: **Draft Terms of Reference for the Environmental Assessment of Fortune Minerals Ltd.'s
NICO Cobalt-Gold-Copper-Bismuth Project (NICO Project)**

The attached *Draft Terms of Reference* document has been released by the Mackenzie Valley Environmental Impact Review Board for the environmental assessment of the NICO Project. It describes the information required by the Review Board from Fortune Minerals Ltd.

All interested parties are invited to comment on this draft document. Comments may be submitted to the Review Board by October 16th, 2009.

From this point onwards, Environmental Assessment Officer Chuck Hubert will be assuming the lead on this environmental assessment. Please address any comments to him at chubert@reviewboard.ca.

Sincerely,



Alan Ehrlich
Senior Environmental Assessment Officer
Mackenzie Valley Environmental Impact Review Board

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