

July 15, 2011

Our file: EA0809-004

Via email

Dr. Rick Schryer  
Director of Regulatory and Environmental Affairs  
Fortune Minerals Limited  
140 Fullarton Street, Suite 1902  
London, ON N6A 5P2

Dear Mr. Schryer:

Re: EA0809-004: NICO Project - Fortune Minerals Ltd  
Developer's Assessment Report conformity determination and updated Work Plan

Fortune Minerals Limited submitted their Developer's Assessment Report (DAR) for the NICO Project on May 20, 2011. Based on information in the documents provided, the Review Board has determined that the DAR is in conformity with the November 2009 Terms of Reference and the analytical phase of the environmental assessment can now proceed.

The Work Plan for the NICO Project has been updated by the Review Board to reflect the DAR submission date. In addition, the updated Work Plan has a modified estimated schedule and milestone approach. The Work Plan, dated July 15, 2011, is attached and should be referenced for the remaining steps in this environmental assessment

If you have any questions, please contact me by email or phone.

Sincerely,



Chuck Hubert  
Environmental Assessment Officer  
Mackenzie Valley Review Board  
867 766-7052  
chubert@reviewboard.ca

Attachment