



Note to File

EA0809-004

Fortune Minerals Ltd., NICO Cobalt-Gold-Bismuth-Copper Project

Re: Draft Workplan for the Environmental Assessment of Fortune Mineral Ltd.'s NICO Project– October 27, 2009

On October 26, 2009, Review Board staff met with Dr. Rick Schryer of Fortune Minerals Ltd. regarding various target dates in the draft workplan for the environmental assessment of Fortune Mineral Ltd.'s NICO Project. Dr. Schryer indicated that the release date for the Developer's Assessment Report does not reflect Fortune Mineral's anticipated June 2010 release of this report – one month earlier than the draft workplan's date.

Review Board staff agreed to indicate on the draft workplan that during September 2010, the environmental assessment will be in a Developer's Assessment Report *Distribution and Review Phase*. This phase will be a milestone in the NICO Project draft workplan. Also, Review Board staff agreed to change wording in the draft workplan from "undertakings" to "responses" under the *Technical Meetings and Undertakings* milestone.

Background

Fortune Minerals Ltd. is proposing a gold-cobalt-bismuth-copper mine approximately 80 kilometres north of Behchoko and roughly 50 kilometres northeast of Whati. This development, known as the NICO Project, was referred to the Review Board on February 27th, 2009.

Correspondence related to this assessment should be directed to:

Chuck Hubert, Environmental Assessment Officer

Phone: (867) 766-7052

Fax: (867) 766-7074

Email: chubert@reviewboard.ca

Sincerely,

Chuck Hubert
Environmental Assessment Officer
Mackenzie Valley Review Board