

Our File: EA0809-004 Fortune Minerals Ltd. NICO Project

October 27, 2009

Fortune Minerals Ltd. NICO Cobalt-Gold-Bismuth-Copper Project Distribution List

Re: Wekweeti scoping session agenda for the Environmental Assessment of Fortune Minerals Ltd. NICO Project

The Mackenzie Valley Environmental Impact Review Board (Review Board) is undertaking an environmental assessment of Fortune Minerals Ltd.'s proposed NICO Project. The project includes the activities and physical structures related to Land Use Permit application W2008D0016 and Water Licence application W2008L2-0004. On February 7th, 2009, Indian and Northern Affairs Canada referred this proposed development to environmental assessment on the grounds this development might cause a significant adverse impact on the environment.

The Review Board is completing the scoping phase of the environmental assessment. The scoping phase is an opportunity for the public to voice any concerns they may have about a particular development.

The developer and interested parties are advised to consider Fortune Minerals Ltd.'s application documents for the proposed development, which includes project descriptions. This information is available on the Review Board's public registry at http://www.reviewboard.ca/registry/. Further information is available from the Wek'eezhii Land and Water Board's website at http://www.mvlwb.ca/WLWB/default.aspx.

Agenda

At the scoping session, Review Board staff will outline the environmental assessment process and identify the goals of the scoping sessions. The developer will then provide a presentation outlining the proposed development, and organizations and individuals will be offered the opportunity to identify key issues they feel need to be examined during the environmental assessment. Review Board staff has set the schedule for the Wekweeti scoping session according to the attached agenda.

Please do not hesitate to contact me at any time with questions regarding the process or to access information on the public record. I can be reached at 766-7052 or by e-mail at chubert@reviewboard.ca.

Sincerely,

Chuck Hubert Environmental Assessment Officer Mackenzie Valley Environmental Impact Review Board

Mackenzie Valley Environmental Impact Review Board

ISSUES SCOPING

for the environmental assessment of

Fortune Minerals Ltd. NICO Project EA0809-004

Arbor Building Wekweeti, Northwest Territories November 2nd and 3rd, 2009

Monday, November 2nd

11:00 am Opening prayer and introductory remarks	11:00 am	Opening	prayer and	introductory	remarks
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11:15 am Presentation on environmental assessment

12:00 pm Lunch (provided)

12:30 pm Fortune Minerals Ltd. presentation

2:45 pm Break - snacks provided

3:00 pm General Discussion

5:00 pm Dinner (provided)

6:00 pm Recap and general discussion

8:00 pm Break - snacks provided

8:15 pm Continue with Discussion

10:00 pm Closing prayer

Tuesday, November 3rd

9:00 am Opening prayer

9:15 am Discussion

10:45 am Break - snacks provided

12:00 pm Closing prayer