

August 1, 2012

EA 0809-004 NICO Project, Fortune Minerals Limited

Hearing Directive

The revised hearing agenda for the NICO Project for August 27-31, 2012 is available on the public registry.

The purpose of this Hearing Directive is to define tasks and due dates for post-hearing process steps from the completion of the NICO Project hearings on August 31, 2012 to the closing of the public record at the end of September 2012.

The Mackenzie Valley Review Board (Review Board) has been advised that the Traditional Knowledge Study under preparation by the Tlicho Government is in draft form and will be completed on September 15. The agenda for the public hearing in Behchoko on August 30, allots time for the Tlicho Government to present the findings of this Traditional Knowledge Study.

The Review Board will provide parties and the developer the opportunity to review the transcripts of the hearings, any undertakings filed after the hearings and the Traditional Knowledge Study submitted by the Tlicho Government. Parties and the developer will have the subsequent opportunity to provide final written submissions to the Review Board prior to the closing of the public record.

Post-hearing process steps and due dates are as follows:

- September 10 – Filing of hearing undertakings by the developer and parties
- September 15 – Traditional Knowledge Study submission by Tlicho Government
- September 24 – Final written submissions from parties
- September 28 – Final written submission from Fortune Minerals Limited
- September 28 – Closure of public record

Mackenzie Valley Review Board