



FORTUNE MINERALS LIMITED

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April 20, 2012

Chuck Hubert
Senior Environmental Assessment Officer
Mackenzie Valley Environmental Impact Review Board
200 Scotia Centre
Box 938, 5102-50th Ave
Yellowknife, NT
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Dear Mr. Hubert

Re: Human Health Risk Assessment for Fortune's NICO Project

On April 13th, 2012, Fortune Minerals Limited (Fortune) submitted an update on the aquatic, wildlife and human health risk assessment work completed for the NICO Project. These updates considered the chemistry of the treated effluent that will be produced with a reverse osmosis treatment system rather than the case that was presented in the Developer's Assessment Report using ion exchange (IX).

The attached Human Health Risk Assessment (HHRA) was prepared using the water quality predictions and the associated risk estimates that would be associated with using IX system. Fortune is providing this document so that the methodology and rationale of the HHRA is available for review. The conclusions of the HHRA under both water treatment scenarios have not changed.

Fortune Minerals Limited

Rick Schryer, Ph.D.
Director of Regulatory and Environmental Affairs