July 19, 2010

Vern Christensen
Executive Director
Mackenzie Valley Environmental Impact Review Board
200 Scotia Centre
Box 938, 5102-50th Ave
Yellowknife, NT
X1A 2N7

DearMr. Christensen

Re: Information Concerning the Proposed Roads for the

Environmental Assessment for the Fortune Minerals Limited

Cobalt-Gold-Bismuth-Copper Project

Fortune Minerals Limited (Fortune) is requesting that this letter to added to the public registry as information that can be utilized by all parties for the NICO gold-cobalt-bismuth-copper project (NICO Project) Environmental Assessment (EA) process.

It is our understanding that the Government of the Northwest Territories (GNWT) Department of Transport (DOT) is currently proposing, and has funding for, the realignment of the current winter road between Highway 3 and Gamètì so that it would be an all-land seasonal (extended winter) road route. The purpose of this road is to provide the communities of Whatì and Gamètì with a safer and more reliable winter transportation route for goods and services, and reduce the cost of living.

The access road required for the NICO Project would start 19 kilometres (km) north of the Whati road junction and is not part of the road proposed by the GNWT DOT. This mine access road would be 27 km in length and would be built by Fortune after an access agreement has been signed with the Tłįcho Government.

Fortune is proposing to upgrade the DOT all-land winter road route to an all-weather road from Highway 3 to the start of the NICO Project access road. This upgrade is subject to negotiations with the Tłįchǫ Government and the GNWT.

We hope this information will be of use to all parties participating in the EA process for the NICO Project.

Sincerely,

Rick Schryer, Ph.D.

Director of Regulatory and Environmental Affairs
Fortune Minerals Limited

Сс Grand Chief Joe Rabesca