

January 25, 2013

The Honourable John Duncan Minister, Aboriginal Affairs and Northern Development Canada EXECUTIVE OFFICES 10 Wellington Street Gatineau, Quebec K1A 0H4

Dear Minister Duncan,

## Re: Reasons for Decision and Report of Environmental Assessment on the Fortune Minerals Limited NICO Project

The Mackenzie Valley Environmental Impact Review Board is pleased to submit the attached Report of Environmental Assessment on the Fortune Minerals Limited NICO Project.

The Review Board recommends, pursuant to sub-paragraph 128(1)(b)(ii) of the Mackenzie Valley Resource Management Act, that this development be allowed to proceed to the regulatory phase of approvals subject to implementation of the measures described which are necessary to prevent significant adverse impacts on the environment.

If you have any questions regarding this report please feel free to contact our office.

Sincerely,

Richard Edjericon

Chairperson