



Note to File

EA0809-004 Fortune Minerals Ltd, NICO Cobalt-Gold-Bismuth-Copper Project

Re: June 3rd, 2010 meeting between Review Board staff and representatives from Fortune Minerals Ltd. – June 9, 2010

On June 3rd, 2010, Review Board staff met with representatives from Fortune Minerals to discuss Fortune's options regarding the T'licho Government's May 28th, 2010 Request for Ruling.

Background

Fortune Minerals Ltd. is proposing a cobalt-gold-bismuth-copper mine in the Northwest Territories roughly 90 kilometres north of Behchoko and 170 kilometres northwest of Yellowknife. This project – known as the NICO project – is now in environmental assessment by the Review Board. Fortune proposes to truck concentrate from the mine to a processing facility south of the NWT. At present, there is no all-season road to the proposed mine site which is surrounded by T'licho land. In a May 28th, 2010 Request for Ruling, the T'licho Government asked the Review Board to stop the environmental assessment and place it into abeyance on the basis that Fortune has not worked out an agreement on access to the mine. Parties to this environmental assessment have until July 25th to submit documentation relating to the Review Board's ruling on this matter. The T'licho Government will then have until July 2nd to respond to those submissions before the Review Board makes a ruling.

June 3rd Meeting

Present at the meeting were Chuck Hubert, Nicole Spencer from the Review Board and Robin Goad, Rick Schryer and Thomas Rinaldi from Fortune Minerals Ltd. Fortune representatives had several questions regarding environmental assessment process with particular reference to the circumstances and ramifications of an abeyance.

Correspondence related to this assessment should be directed to:

Chuck Hubert, Environmental Assessment Officer Phone: (867) 766-7052 Fax: (867) 766-7074 Email: <u>chubert@reviewboard.ca</u> The Review Board office can also provide electronic copies of documents relevant to this environmental assessment upon request.

Sincerely,

Paul Mercredi Environmental Assessment Officer Mackenzie Valley Review Board