

March 14, 2012 Our file: EA0809-004

To: Distribution list EA0809-004 Fortune Minerals Ltd., NICO Project

Re: Second Round of Information Requests

The Mackenzie Valley Review Board (Review Board) wishes to thank all parties that participated in the Technical Meetings held February 7-9, 2012. Transcripts of the proceedings are available on our website.

The Review Board met on March 13, 2012 to discuss requests from several parties that there be a second round of information requests. Due to some changes made to the NICO Project by Fortune Minerals Ltd. and some outstanding issues regarding the impacts of the project on caribou and water quality, the Review Board has determined that a second round of information requests is warranted.

The second round of information requests submitted by parties should be focused on issues arising from the incorporation of the reverse osmosis water treatment system, closure water quality concerns, and impacts of the project on caribou.

In order to continue to conduct this environmental assessment in a timely manner, the schedule for the submission of information requests by parties and responses by Fortune Minerals Ltd. is as follows:

- April 20, 2012: parties submit focused information requests
- May 11, 2012: developer provides responses to the information requests

Parties are requested to submit their information requests to the Review Board and Fortune Minerals Ltd. will submit its responses to the Review Board. Rationale must be provided in the event that Fortune Minerals Ltd. cannot respond to a given information request. Information requests and responses will be placed on our public registry.

The Review Board is aware that Fortune Minerals Ltd. is expected to submit its updated water treatment design, water quality modeling predictions and ecological risk assessment by April 13, 2012. The timeline above should provide parties with the opportunity to prepare information requests and modify them based on any new information provided by Fortune Minerals Ltd. in



these documents. The Review Board will not be hosting a second round of technical meeting to discuss this round of information requests.

To assist parties in planning, the Review Board has proposed the following dates:

- June 15, 2012: parties to submit technical reports
- July 30 Aug 3, 2012: tentative dates for public hearings

Parties and the developer are reminded that information can also be obtained through meetings with each other in order to reduce the number of formal information requests. A summary of discussions between parties and the developer at these meetings should be forwarded to the Review Board and will form part of the public registry. A template that describes how to complete a meeting report can be found on the Review Board website.

Please forward the information requests and responses to information requests to the Review Board by email to chubert@reviewboared.ca or by fax at (867) 766-7074. If you have questions, please call Chuck at 766-7052.

Sincerely,

Original signed by

Shannon Hayden Environmental Assessment Officer Mackenzie Valley Review Board