



**SELWYN
CHIHONG**
MINING LTD.

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March 4, 2021

Mr. Mark Cliff-Phillips
Executive Director
Mackenzie Valley Environmental Impact Review Board
200 Scotia Centre
Box 938
5102-50th Avenue
Yellowknife, NT X1A 2N7

Dear Mark:

Re: Selwyn Chihong Mining Ltd – HPAR Widening

This letter is to ask the Board to pause the work on the Howard's Pass Access Road Widening application.

Our parent company has recently completed its review of the 2019 Pre-feasibility study for the Selwyn Project. Unfortunately, our proposed mine plan does not meet our minimum level of Return-on-Investment (ROI) to trigger a go-forward investment program. As I am sure you realize, on a project of this size, there are numerous alternatives to our present mine plan that will result in improvements to the ROI. I am confident that we can improve the economic performance of the Selwyn Project, however it will take us some time and possibly additional exploration work. We have decided to pause the permitting work for the HPAR until we have a more definitive understanding for the size of access road the project will require.

At the present time, we have ceased all work on the preparation of the DAR. All field work is now completed and we have all the baseline data we will require for the completion of the DAR. As we expect that the additional design work required for the project will take a few years, we have downsized our Vancouver Office to better meet our operational requirements.

If you require any additional information please don't hesitate to write to me at jzhang@chihongmining.com; zhangjiecsu@126.com.

Best Regards

James Zhang

Acting CEO

CC Gabriel Xue – Acting VP Exploration